



To all:

June 11, 2021

SONIRE Therapeutics Inc.

Announcement of approximately JPY 530 million in Series A funding

SONIRE Therapeutics Inc. (Head office: Shinjuku, Tokyo. Representative Director and CEO: Tohru Satoh) has raised approximately JPY 530 million through a third-party allotment of new shares to funds managed by Fast Track Initiative, Inc. (lead investor), SBI Investment Co., Ltd., FFG Venture Business Partners, Mitsubishi UFJ Capital Co., Ltd., Japan Science and Technology Agency, epiST Ventures Inc., MAKOTO CAPITAL Inc., and Higin Capital Co., Ltd. As a result, the total funds raised to date through fundraising and subsidies has reached approximately JPY 730 million.

We were established in February 2020 to develop a cancer treatment device called HIFU (high-intensity focused ultrasound) using the technology and know-how built up at Tokyo Women's Medical University, Tohoku University and Tokyo Medical University. HIFU treatment does not involve radiation exposure, so it is expected to be the next-generation treatment for cancer, given the fact that it can be used repeatedly. We are developing HIFU treatment devices as a new modality for pancreatic cancer, which is one of the most difficult cancers to treat.

We will accelerate the development of our next-generation HIFU treatment device through this Series A fundraising, the "FY2020 Next-Generation Innovation Creation Project 2020 Subsidy Project" implemented by the Tokyo Metropolitan Government and the Tokyo Metropolitan Small and Medium Enterprise Support Center, as well as the "Seed-stage Technology-based Startups" Support (NEDO-STS) provided by NEDO (New Energy and Industrial Technology Development Organization). We will continue to strive to achieve our vision of bringing a new future to cancer patients through acoustic engineering (ultrasound) as soon as possible.

List of investors in this round (in no particular order)

- Fast Track Initiative, Inc. (head office: Bunkyo Ward, Tokyo)
- SBI Investment Co., Ltd. (head office: Minato Ward, Tokyo)
- FFG Venture Business Partners (head office: Fukuoka, Fukuoka)
- Mitsubishi UFJ Capital Co., Ltd. (head office: Chuo Ward, Tokyo)
- Japan Science and Technology Agency (head office: Kawaguchi, Saitama)
- epiST ventures (head office: Shinjuku Ward, Tokyo)
- MAKOTO CAPITAL Inc. (head office: Sendai, Miyagi)
- Higin Capital Co., Ltd. (head office: Kumamoto, Kumamoto)